RISK MANAGEMENT

* Risk Identification:
  + People are already using the some apps like Daily Sales Record, Sales Dairy etc. to analyse the sales and handling their stocks. So, why people will use my application.
  + Analysis of the new product launched by the company due to the lack of historical sales data.
* Risk Mitigation:
  + This application provides a convenient interface where one can have his Sales, Customers, Products, Stock needed and Reports in one place
  + This application will customize your sales report and also track top sold products
  + This application will have the record of all the customers and their contacts.
  + The application does the analysis keeping some factors(categorical data) such as whether condition, festival etc.

for example: if we take weather data: if the temperature is out of line with expectations, stock can be adjusted – bringing in more umbrellas or raincoats ahead of a rainy day.

* The app can somehow, predict the sales of the new data by doing analysis on the same product line. For example, Google search trends can give a good idea of both time and spatial spread of demand, at no cost. Likewise, for a pharmaceutical drug manufacturer, procuring data from specialized vendors about physician prescribing patterns might prove very useful.
  + This project is an excellent guide for planning budget and target for the stocks.